



COUNTY OF MADERA

ASSESSOR'S OFFICE

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Thomas P. Kidwell, Madera County Assessor

PUBLIC SERVICE ANNOUNCEMENT

Date: November 10, 2009
Contact: Tom Kidwell, Madera County Assessor
Topic: Deadline is November 30th for Requesting Real Property Decline in Value Adjustments for Property Tax Purposes for 2009

The Madera County Assessor's Office conducted a countywide review of values for property tax purposes for the 2009-2010 tax year in order to enroll any decline in value that a property may have experienced. This is known as a Proposition 8 value reduction, recognizing when a property's market value falls below its assessed value.

If the market value of a property was lower than its assessed value as of the January 1, 2009, lien date, the assessed value was reduced to reflect the decline. Over 15,000 property values were lowered for the 2009-2010 tax year in Madera County. If your property qualified you would have received a letter in the mail telling you of the value reduction, and your property tax bill this year should have been less than last year's bill.

While Proposition 13 continues to protect all real property taxpayers throughout Madera County and the State of California by putting a ceiling on increases in assessed value, and while, in most cases, the Proposition 13 factored base year value is still well below the current market value, as an owner you may want to request to have your value reviewed by the Assessor's Office. To do so, call 675-7710 and ask to speak to the appraiser assigned to your area. Please have your Assessment Number available (the Assessment Number can be found near the top of your property tax bill). You will be asked to complete a one-page form to assist the Assessor's Office staff in this process. This form can be mailed or faxed to you, or you may download the form from the Assessor's Office website at:

<http://www.madera-county.com/assessor/pdf/PROP8WEBREQ.pdf>

The completed form must be received by the Assessor's Office no later than November 30, 2009, in order to be considered timely for the current tax year.

The review will be conducted free of charge. This is one of the responsibilities of the Assessor's Office, so there is no need to pay for this service.